



Portfolio Holder Decision Notice

Title of decision:	PH-017-21 -Spend of Additional Restriction Grant (ARG)
Name of Portfolio Holder:	Portfolio Holder for Corporate and Contracted Services
Name of Lead Officer	
Proposed date of Decision to be made:	December 2021

If part 2, the reason:	
Decision:	<p>The decision to spend part of the latest ARG grant on a range of business support activities.</p> <p>The aim is to use part of ARG to deliver long term changes that will support the recovery going forward – particularly in the short term in line with the funding deadline rather than short term quick fixes provided through the grants.</p> <p>It is proposed to allocate an Economic Recovery Fund of £500k for business support activities arising from proposals put forward from the Council's partners on the Economic Recovery Board, and a further £250k to specific recovery activities led by the Council. £610k will be held back in the event of a further lockdown, to be used as cash grants.</p> <p>The reason is to ensure ARG is spent by 31st March 2022 and is used to provide longer term and sustainable support to businesses.</p>